

JEFFERY MAKES ANNUAL REPORT

Gould Man Believes Financial and Industrial Depression Is at an End.

WESTERN PACIFIC STATUS

UTAH DIVISION IN OPERATION DURING 1908.

In his annual report, E. T. Jeffery, president of the Denver & Rio Grande railroad, expresses the opinion that the period of financial and industrial depression is at an end.

"It is believed that the turning point has been reached, if not passed, in these trying conditions, and that during the fiscal year just entered upon gradual improvement may be confidently anticipated," says Mr. Jeffery.

Concerning the work upon the Western Pacific railroad, he says: "In view of the interest of your company in the Western Pacific railroad and the obligations of it under to complete this important extension of your system to San Francisco, explained in former annual reports, it should be stated that at the date of this report more than 400 miles of tracks are laid in the states of Utah, Nevada and California, and the greater portion thereof ballasted; that about 70 per cent of the grading is done for the entire line and about 65 per cent of the tunnel work excavated, and that before the close of 1908 terminal facilities in San Francisco and Oakland will be nearly enough complete to warrant the opening, for commercial traffic, of at least 25 miles of the line in California, and it is believed that 20 miles from Salt Lake City west can be in operation by the same date."

Finances of Road.

In discussing the financial condition of the Denver & Rio Grande railroad, Mr. Jeffery says:

"The income of your company for the fiscal year ended June 30, 1908, including \$507,148.36 interest, dividends and other receipts, was \$2,983,580.38, a decrease of \$15,088.50 as compared with the previous year.

"The gross revenue from operation was \$2,306,451.29, being \$44,026.10 less than the previous year; the operating expenses were \$12,038,593.49, being a decrease of \$1,523,771.77; and the net revenue was \$7,247,857.80, a decrease of \$308,735.25. The percentage of decrease in gross revenue was 2.33 per cent; in operating expenses, 6.03 per cent; and in net operating revenue, 6.31 per cent.

"After providing for taxes and all charges against income, including semi-annual dividends of 2 1/2 per cent each upon the preferred capital stock, and contributing \$20,000 to the renewal fund, there remains a surplus from the year's operations of \$1,127,067.76, from which appropriations were made for additions and improvements to the fixed plant, \$231,392.91, leaving surplus carried to profit and loss, \$895,674.85.

Decreased Revenue.

"While there was a decrease of \$774,745.79 in freight revenues, there was an increase of \$272,853.61 in passenger revenues, during the year; the net decrease in gross operating revenue was \$50,529.10, all of which was in the six months January to June, inclusive, prior to which time increases were shown month by month. The operating expenses were unusually high throughout the year, owing to increased prices of labor and materials, congested traffic conditions at times, and severe winter weather in the mountain districts. The effects of the panic were not manifest in your revenues to any great extent prior to the current calendar year, but after Jan. 1 depressed conditions of trade and industry were felt acutely because accentuated in territory traversed by your system, by the low market prices of silver, lead and copper, the shrinkage in mineral output and the reduction of tonnage of ores treated by the leading smelting companies, was believed that the turning point had been reached, if not passed, in these trying conditions, and that during the fiscal year just entered upon gradual improvement may be confidently anticipated."

Prolong Life

In hundreds of instances Dr. Miles' Heart Cure has prolonged life many years, after all hope had been abandoned. It is a heart tonic. By its strengthening influence upon the heart nerves and muscles, the heart action is increased.

"My heart was weak and at times I thought I would die. I lost consciousness one morning, and did not recover for hours. My wife gave me whiskey and applied mustard. A friend advised Dr. Miles' Heart Cure. I took two or three bottles and it kept me going right along. Have never had one of those spells since. I should have been dead years ago had it not been for this valuable remedy."

W. H. SOULE, Portland, Me.
If first bottle fails to benefit, money back.
MILES MEDICAL CO., Elkhart, Ind.

"Money-Back" SHOES

\$3.50

A PAIR

For Men and Women

This season's styles are "right up to the minute." Black or tan leathers. We carry the widths from AA to EE, and every size made.

See them and you will appreciate the fact that they are the best values we ever offered.

Davis Shoe Co.
238 MAIN STREET.

Salt Lake & Ogden Express.

Free delivery, via Bamberger Line. Six trains daily. Phone our agent, No. 2000, either line.

LABOR DAY AT PARK CITY

One of the Most Successful Celebrations Ever Held in That City—Mammoth Team Wins Prize.

Park City, Sept. 7.—Another very successful celebration, and one that will long be remembered in Park City by her people, was the one of today, when Labor day was celebrated by the Park City Miners' union No. 14 of the Western Federation of Miners.

The day's festivities were begun at 8:30 this morning when the Park City Military band made its appearance on Main street in front of the city hall, where a short program was given by that musical organization.

From that time on during the whole day there was "something doing" for both young and old.

At 9 a. m. the parade was formed at the foot of Main street, directly opposite the Union Pacific depot, and was made up in the following order:

Flag bearer, Harry West.

Park City Military band.

Members of Park City unions.

Five hundred school children.

Each child in the parade was given a ticket good for cents in trade at any business place in town.

The line of march was as follows:

Form at U. P. depot, and march west, south on Park avenue and north on Main street to McDonald's blacksmith shop.

After the parade, the band and just before the exercises in the band stand the following sports were held on Main street:

Boys' race, age under 10 years; 40 yards—Won by S. Horan, Jr. First prize, \$1.50.

11-year-old race, age 11 to 14, for boys—David Beall, first prize \$1.50.

15-year-old race, age 15 to 18, for boys—Byron Dunsman, first prize \$2.

20-year-old race, age 20 to 25, for boys—Richardson, second prize \$1.

25-year-old race, age 25 to 30, for boys—Byron Dunsman, first prize \$2.

30-year-old race, age 30 to 35, for boys—Byron Dunsman, first prize \$2.

35-year-old race, age 35 to 40, for boys—Byron Dunsman, first prize \$2.

40-year-old race, age 40 to 45, for boys—Byron Dunsman, first prize \$2.

45-year-old race, age 45 to 50, for boys—Byron Dunsman, first prize \$2.

50-year-old race, age 50 to 55, for boys—Byron Dunsman, first prize \$2.

55-year-old race, age 55 to 60, for boys—Byron Dunsman, first prize \$2.

60-year-old race, age 60 to 65, for boys—Byron Dunsman, first prize \$2.

65-year-old race, age 65 to 70, for boys—Byron Dunsman, first prize \$2.

70-year-old race, age 70 to 75, for boys—Byron Dunsman, first prize \$2.

75-year-old race, age 75 to 80, for boys—Byron Dunsman, first prize \$2.

80-year-old race, age 80 to 85, for boys—Byron Dunsman, first prize \$2.

85-year-old race, age 85 to 90, for boys—Byron Dunsman, first prize \$2.

90-year-old race, age 90 to 95, for boys—Byron Dunsman, first prize \$2.

95-year-old race, age 95 to 100, for boys—Byron Dunsman, first prize \$2.

100-year-old race, age 100 to 105, for boys—Byron Dunsman, first prize \$2.

105-year-old race, age 105 to 110, for boys—Byron Dunsman, first prize \$2.

110-year-old race, age 110 to 115, for boys—Byron Dunsman, first prize \$2.

115-year-old race, age 115 to 120, for boys—Byron Dunsman, first prize \$2.

120-year-old race, age 120 to 125, for boys—Byron Dunsman, first prize \$2.

125-year-old race, age 125 to 130, for boys—Byron Dunsman, first prize \$2.

130-year-old race, age 130 to 135, for boys—Byron Dunsman, first prize \$2.

135-year-old race, age 135 to 140, for boys—Byron Dunsman, first prize \$2.

140-year-old race, age 140 to 145, for boys—Byron Dunsman, first prize \$2.

145-year-old race, age 145 to 150, for boys—Byron Dunsman, first prize \$2.

150-year-old race, age 150 to 155, for boys—Byron Dunsman, first prize \$2.

155-year-old race, age 155 to 160, for boys—Byron Dunsman, first prize \$2.

160-year-old race, age 160 to 165, for boys—Byron Dunsman, first prize \$2.

165-year-old race, age 165 to 170, for boys—Byron Dunsman, first prize \$2.

170-year-old race, age 170 to 175, for boys—Byron Dunsman, first prize \$2.

175-year-old race, age 175 to 180, for boys—Byron Dunsman, first prize \$2.

180-year-old race, age 180 to 185, for boys—Byron Dunsman, first prize \$2.

185-year-old race, age 185 to 190, for boys—Byron Dunsman, first prize \$2.

190-year-old race, age 190 to 195, for boys—Byron Dunsman, first prize \$2.

195-year-old race, age 195 to 200, for boys—Byron Dunsman, first prize \$2.

200-year-old race, age 200 to 205, for boys—Byron Dunsman, first prize \$2.

205-year-old race, age 205 to 210, for boys—Byron Dunsman, first prize \$2.

210-year-old race, age 210 to 215, for boys—Byron Dunsman, first prize \$2.

215-year-old race, age 215 to 220, for boys—Byron Dunsman, first prize \$2.

220-year-old race, age 220 to 225, for boys—Byron Dunsman, first prize \$2.

225-year-old race, age 225 to 230, for boys—Byron Dunsman, first prize \$2.

230-year-old race, age 230 to 235, for boys—Byron Dunsman, first prize \$2.

235-year-old race, age 235 to 240, for boys—Byron Dunsman, first prize \$2.

240-year-old race, age 240 to 245, for boys—Byron Dunsman, first prize \$2.

245-year-old race, age 245 to 250, for boys—Byron Dunsman, first prize \$2.

250-year-old race, age 250 to 255, for boys—Byron Dunsman, first prize \$2.

255-year-old race, age 255 to 260, for boys—Byron Dunsman, first prize \$2.

260-year-old race, age 260 to 265, for boys—Byron Dunsman, first prize \$2.

265-year-old race, age 265 to 270, for boys—Byron Dunsman, first prize \$2.

270-year-old race, age 270 to 275, for boys—Byron Dunsman, first prize \$2.

275-year-old race, age 275 to 280, for boys—Byron Dunsman, first prize \$2.

280-year-old race, age 280 to 285, for boys—Byron Dunsman, first prize \$2.

285-year-old race, age 285 to 290, for boys—Byron Dunsman, first prize \$2.

290-year-old race, age 290 to 295, for boys—Byron Dunsman, first prize \$2.

295-year-old race, age 295 to 300, for boys—Byron Dunsman, first prize \$2.

300-year-old race, age 300 to 305, for boys—Byron Dunsman, first prize \$2.

305-year-old race, age 305 to 310, for boys—Byron Dunsman, first prize \$2.

Ogden News

Office—410 Twenty-fifth Street.

Ogden, Tuesday, Sept. 8.

DEBS FEATURE OF THE DAY

Socialist Candidate Was Late in Reaching Ogden, but Many Heard Him Speak.

Labor day was celebrated in Ogden yesterday in much the same manner as in past years. The celebration started shortly before the noon hour by a street parade of large proportions, which was followed by a long list of sporting events and other attractions at Glenwood park.

Disappointment was caused by the non-arrival of Eugene V. Debs, who was scheduled to speak at Glenwood park at 2:30 o'clock in the afternoon.

Long before the hour set for the procession to start hundreds of people lined the sidewalk over the route of the parade.

Shortly after 11 o'clock the procession began to move. Chief of Police Brown headed a squad of mounted police who led the way. Then came the Ogden fire department, the newboys' union, the musicians, cigar makers, barbers, painters and decorators, brewery workers, brick layers, teamsters, machinists, blacksmiths, metal workers, car makers, carpenters and joiners, electrical workers, garment workers and others, and the industrial floats.

Features of the parade were a donkey bearing a man in a cage, and a number of fantastic characters.

The number of industrial floats in the procession this year was less than of year ago and the parade was not nearly so long. Preceding the procession was a division of about a dozen floats.

The Wheelwright Construction company had the largest display of any local concern.

Late in the afternoon, when Mr. Debs arrived on the "Red Special," he was taken to Glenwood park, where a large crowd of people had been waiting for several hours to hear him speak.

Mr. Debs was escorted back to the depot by a committee composed of the officers of the various unions.

SHAKEUP IN THE OFFICE.

Several Southern Pacific Employees Who Are Now Out.

It is reported from reliable sources that there has been a cleaning up in the local offices of the Southern Pacific and that within the past few days a number of head clerks, including the chief clerk to Superintendent E. C. Manson, have been sent out of town.

Mr. Manson, who has been in charge of the office for some time, is expected to be in so far as it applies to one of the timekeepers named Owen.

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again for business this week, after being closed for five years. The hotel was originally built at a cost of \$15,000, and was as one of the best country hotels in the state. The new owners have recently made a complete renovation of the original cost in installing a steam heating system, hot and cold water, new plumbing, cement walks, etc. Mrs. E. McDonald will be the new manager. She is widely and favorably known.

OF INTEREST TO MANY.

Foley's Kidney Cure will cure any case of kidney or bladder trouble that is not beyond the reach of medicine. No medicine can do more. J. Hill Drug Co., "The Never-Substitutors."

EPHRAIM NEWS NOTES.

Board Desires to Open the Public Schools Sept. 21.

Ephraim, Sept. 5.—This is a season when public school matters occupy the center of the stage in most sections of the country, and conditions in Ephraim are no exception. The school board held a meeting Tuesday evening, and among other things determined to begin the school year on Monday, Sept. 21. It is taken for granted that there will be a large enrollment in the public schools this year, and that the school board will have to make provision to accommodate all who wish to enroll.

This has been done notwithstanding the fact that the old school building will soon be replaced by the new one, which is now under construction. The school board is confident that the new building will be completed in time for the opening of the school year.

The teachers who will lead Ephraim pupils along the devious paths of learning this school year are: P. C. Anderson, principal; Miss Laura Christensen, Edgar Jensen, Cordeia Dorius, Ethel Thorpe, Carrie Petersen, Cornelia Peterson, Katy Olsen, Effie Armstrong, Benetta Beal and Mona Hanson.